

02/25/05

**Space Family Education, Inc.**  
**Profit and Loss**  
 May 2004 through January 2005

	May '04 - Jan '05
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4101 · Tuition	691,587.83
4105 · CFC Revenue	3,934.70
4116 · Membership Rev & Exp	4,950.00
4150 · Interest Earned	55.12
4160 · Coke Fund Rev & Exp	-561.64
4170 · Special Nutrition Program	6,360.36
4501 · Donations	339.00
4503 · Sales of Clothing	329.50
4507 · Special Fundraising	8,694.16
<b>Total Income</b>	<b>715,689.03</b>
<b>Expense</b>	
5101 · Salaries	
5102 · Substitute Salaries	49,488.41
5101 · Salaries - Other	426,263.58
<b>Total 5101 · Salaries</b>	<b>475,751.99</b>
5103 · Employer Paid FICA	30,293.92
5104 · Unemployment Taxes	696.97
5105 · Medical Insurance	71,474.17
5106 · Workman's Comp	10,597.52
5107 · Retirement Expense	120.71
5108 · Dental Insurance	1,130.92
5201 · Licensing & Accreditation	474.00
5202 · Employee Development	-812.94
5203 · Teaching Materials	5,484.24
5204 · Toys/Fixture Expense	1,822.36
5205 · Books	44.64
5206 · Pets and Supplies	213.47
5501 · Administrative Expense	3,803.81
5502 · Board Discretionary Exp	188.32
5503 · Kitchen Supplies	41,609.52
5504 · Cleaning/Janitorial	6,868.87
5505 · Grounds Maintenance	4,365.21
5506 · General Maintenance	7,503.76
5507 · Liability Insurance	15,390.86
5508 · Bank Fees	391.04
5512 · Playground Expense	9,209.44
5513 · Accounting & Auditing Fee	100.00
5517 · Special Activities Exp	730.58
5518 · Director Discretionary	50.93
5519 · Parent Watch	6,173.62
5520 · 401K Administrative Fees	950.00
5535 · Transportation	1,691.39
5536 · Field trips	3,392.61
5537 · Carnival Parties Etc.	696.53
5538 · Employees 401K Loan	468.15
5539 · Enrichment - Spanish Music	7,313.43
5540 · PC Software for New School	515.00
6560 · Payroll Cost	2,378.34
6999 · Uncategorized Expenses	6,440.66
<b>Total Expense</b>	<b>717,524.04</b>
<b>Net Ordinary Income</b>	<b>-1,835.01</b>
<b>Net Income</b>	<b>-1,835.01</b>